

INSIGHTS

INVESTMENT OVERVIEW

REVISITING HYBRIDS DURING MARKET VOLATILITY

Over the past five years, the Investment Team has recommended a dedicated allocation to alternative investment strategies as part of a well-positioned, highly-diversified investment portfolio. Within our own asset allocation models, we classify these alternative investment strategies as Hybrids because we believe their performance tends to be less correlated with that of traditional asset classes, such as equities and fixed income, offering unique diversification qualities and complementing long-term portfolio performance. **The main reason for investing in Hybrids is to improve long-term risk-adjusted performance by adding uncorrelated, or less-correlated, assets to traditional investment portfolios.**

Given the dramatic reemergence of market volatility, the Investment Team wanted to revisit Hybrids and provide additional insight and information on those alternative investment strategies included in our Hybrid portfolios. Specifically, this newsletter provides the following: an update on the composition of the Hybrid asset class; a summary of each category's respective benchmark; asset class correlations and diversification expectations; and, finally, Hybrid investment performance during declining markets, as well as ascending markets.

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FINANCIAL ADVISORY OVERVIEW

THE FASTEST GROWING CRIME IN AMERICA - IDENTITY THEFT

The United States Department of Justice defines identity theft and identity fraud as "... all types of crime in which someone wrongfully obtains and uses another person's personal data in some way that involves fraud or deception, typically for economic gain". Today, identity theft is the fastest growing crime in America and according to the Federal Trade Commission affects almost ten million people a year.

Understanding the facts about identity theft is critical because the more you know, the less vulnerable you are.

HOW TO PREVENT IDENTITY THEFT

- **Do not carry non-essential documents around with you** – This would include items such as your Social Security card, birth certificate, and passport.
- **Do not give out personal information over the phone** – The only time you should give out such information is when you initiated the call. If returning a message, use the phone number listed on the financial institution's website, do not return a call using the phone number left in the message. This tactic was illustrated during a recent mass fraud attempt posing as the IRS.

Individuals were receiving calls and messages from "agents" claiming to work for the IRS stating that they owned back taxes and could pay the taxes now with a credit card. If individuals would have called the IRS main line,

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INVESTMENT TEAM

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Director of Research & Portfolio Manager
Mary Rinehart, CFP®
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WEALTH ADVISORY TEAM

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Wealth Associate
Cynthia Sims, JD
Client Service Associate

SPECIAL POINTS OF INTEREST

- Stock & Strategy Spotlight
- Monthly Index Review
- Around Rinehart

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REVISITING HYBRIDS DURING MARKET VOLATILITY

HYBRID COMPOSITION

Our Hybrid asset class includes the following primary categories: Commodities, Hedge Fund Strategies, High-Yield & Alternative Fixed Income, Master Limited Partnerships (“MLPs”), Real Estate Investment Trusts (“REITs”), and Utilities. Table I defines the different categories and their respective benchmarks, as well as their allocations within the Hybrid asset allocation.

DEFINING CATEGORY BENCHMARKS

After an exhaustive review of our Hybrid asset allocation model and blended benchmark, the Investment Team realized that the Hybrid Blended Index overlooked certain passive benchmarks that were relevant to the investments held in our Hybrid portfolios. In order to create a more representative benchmark, we have reconstituted the Hybrid Blended Index to better reflect

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TABLE I: HYBRID CATEGORY & BENCHMARK DEFINITIONS

Category:	Description:	Benchmark	Hybrid Portfolio Allocation
Commodities	Commodities represent tangible assets traded via standardized contracts and indirect claims for purchases and sales, such as in the futures markets. Commodities may provide risk diversification benefits and inflation protection.	Bloomberg Commodity Index	5.0%
Hedge Fund Strategies	Our Hedge Fund Strategies are available in publicly-traded investment vehicles to ensure transparency and daily liquidity. Hedge Fund Strategies comprise alternative investments designed to take advantage of non-traditional investment opportunities across assorted asset classes (e.g., Absolute Return, Asset Allocation, Global Macro, Long/Short Equity, Merger Arbitrage, etc.). Hedge Fund Strategies may help to preserve capital by reducing market or investment-related risks and may also enhance returns due to focus on absolute returns.	HFRI Fund Weighted Composite Index	50.0%
High-Yield & Alternative Fixed Income	High-Yield & Alternative Fixed Income strategies invest the majority of their assets in non-investment grade fixed income, often making the risk-return profile similar to that of riskier assets, such as equities. These strategies may provide investors with higher interest payments to compensate for a higher degree of credit risk and potential loss of principal in the lower-quality fixed income investment portfolio.	BofA ML Global High Yield Constrained Index	10.0%
Master Limited Partnerships (“MLPs”)	To be legally classified as an MLP, a company must derive 90% of its pro forma cash flow from real estate, natural resources, or commodities. MLPs provide periodic and predictable distributions to investors (i.e., the limited partners), as well as the potential capital appreciation of the underlying equity.	Alerian MLP Index	10.0%
Real Estate Investment Trusts (“REITs”)	To be legally classified as a REIT, a company must derive at least 75% of its gross income from underlying real estate holdings or related businesses, such as owning, operating, or financing income-producing real estate, and must also pay out at least 90% of the company’s taxable income in the form of shareholder dividends, compensating equity investors for fluctuations in market value.	Dow Jones U.S. Select REIT Index	10.0%
Utilities	Utilities represent the equity of publicly-traded utility companies responsible for providing public services, such as electricity, natural gas, water, or sewage, which often operate as highly-regulated natural monopolies within their respective service areas. Utilities often provide periodic and predictable dividend income, as well as the potential for capital appreciation of the underlying equity.	S&P 500® Utilities Index	15.0%

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the breadth of the Hybrid asset class. Below is a detailed description of each benchmark incorporated into that Hybrid Blended Index.

COMMODITIES

The Bloomberg Commodity Index is comprised of 22 exchange-trade futures on physical commodities and represents 20 commodities, which are weighted to reflect economic significance and market liquidity. The index also utilizes weighting restrictions on both individual commodities and commodity groups in order to prevent distortion and promote diversification.

HEDGE FUND STRATEGIES

Due to the diverse risk-return characteristics of the different investment styles included in

the hedge fund universe, we utilize the HFRI Fund Weighted Composite Index as a broad benchmark for Hedge Fund Strategies. The HFRI Fund Weighted Composite Index is a global, equal-weighted index of over 2,000 single-manager constituent funds. In order to be included, these funds must report monthly, net-of-fee performance data in US-dollar terms and have a minimum of \$50 million in assets under manager or a twelve-month track record of active performance.

HIGH-YIELD & ALTERNATIVE FIXED INCOME

We utilize the BofA Merrill Lynch Global High Yield Constrained Index as its primary benchmark for the High-Yield & Alternative Fixed Income category. The index tracks the capitalization-weighted

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MONTHLY INDEX REVIEW

Data as of September 30 th , 2015	September 2015	3Q15	2015 (YTD)	2014
S&P 500	-2.47%	-6.44%	-5.29%	+13.69%
Dow Jones Industrials	-1.35%	-6.98%	-6.95%	+10.04%
NASDAQ Composite	-3.21%	-7.09%	-1.61%	+14.75%
Russell 2000	-4.91%	-11.92%	-7.73%	+4.89%
MSCI Emerging Markets	-2.97%	-17.78%	-15.22%	-1.82%
MSCI EAFE	-5.04%	-10.19%	-4.91%	-4.48%
Barclays US Aggregate	+0.68%	+1.23%	+1.13%	+5.97%

STOCK & STRATEGY SPOTLIGHT

Strategy Name:	Ticker:	2015 (YTD)
Kellner Merger Fund	GAKIX	+1.80%

Company Description:

The Kellner Merger Fund ("the Fund") employs a merger arbitrage strategy, which is an investment strategy that seeks to capture the price spread between current market prices of corporate securities and their value upon successful completion of a takeover, merger, spin-off, or similar transaction involving more than one company. Merger arbitrage is deal driven rather than market driven, deriving its return from the relative values of the stock prices of two companies as opposed to the status of the current market conditions. Consequently, merger arbitrage returns should not be highly correlated with the general stock market. After an initial meeting and subsequent follow-up conference call with Christopher J. Pultz, the Lead Portfolio Manager of the Fund, the Investment Team was impressed how they have been able to generate attractive risk-adjusted returns since launching the strategy in a liquid investment vehicle format (i.e., open-end mutual fund). We believe that the Fund represents a welcome replacement to The Merger Fund ("MERFX"), which has exhibited disappointing risk-adjusted returns and downside protection.

ABOUT RINEHART

Rinehart Wealth Management is an experienced, boutique Registered Investment Advisor dedicated to independent, comprehensive wealth management. Founded in 1985 by Mary Rinehart, the firm, from its inception, has had a singular focus: to provide highly customized investment management and financial planning solutions to clients.

Boutique Firm:

Being a boutique wealth management firm allows us the flexibility to provide more personalized service and offer unique investment solutions to clients in a Fee-Only environment.

Team Approach:

Because each client's situation is different, the team of advisors is hand-selected to ensure areas of expertise are appropriately aligned with the client's specific needs and interests.

Proprietary Investment Research:

The differentiating factor of our portfolio management process is the proprietary investment research driving the portfolio construction. All investment research and analysis is done entirely in-house by our Investment Team.

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performance of USD, CAD, GBP, and EUR denominated below investment grade corporate debt publicly issued in major domestic or Eurobond markets.

MASTER LIMITED PARTNERSHIPS (“MLPs”)

The Investment Team uses the Alerian MLP Index as its primary benchmark for MLPs. The index tracks the float-adjusted, capitalization-weighted performance of 50 constituent MLPs.

REAL ESTATE INVESTMENT TRUSTS (“REITs”)

The Investment Team uses the Dow Jones U.S. Select REIT Index as its primary benchmark for REITs. The index tracks the float-adjusted, capitalization-weighted performance of qualifying, publicly-traded REITs.

UTILITIES

The Investment Team uses the S&P 500® Utilities Index as its primary benchmark for the Utilities category, which includes those companies classified as members of the Utilities Sector per the Global Industry Classification Standard (“GICS®”) with a market capitalization of at least \$4.6 billion.

CORRELATIONS & DIVERSIFICATION EXPECTATIONS

We have long been of the opinion that superior investment performance can be achieved by mitigating volatility and effectively diversifying a portfolio’s underlying risk components beyond conventional diversification across traditional asset classes. To determine whether an asset belongs in the Hybrid asset class, we analyze correlations to ascertain the diversification benefits of including the asset.

Below, Table II provides an overview

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TABLE II: HYBRID & TRADITIONAL ASSET CLASS TRAILING 10-YR. CORRELATION MATRIX

	Commodities	Hedge Fund Strategies	HY & Alt. Fixed Income	MLPs	REITs	Utilities	Cash	Fixed Income	US Equities	Developed Market Equities	Emerging Market Equities
Commodities	1.00										
Hedge Fund Strategies	-0.33	1.00									
HY & Alt. Fixed Income	-0.45	0.95	1.00								
MLPs	-0.44	0.94	0.98	1.00							
REITs	-0.22	0.82	0.79	0.80	1.00						
Utilities	-0.35	0.92	0.87	0.89	0.92	1.00					
Cash	-0.35	0.64	0.60	0.59	0.18	0.45	1.00				
Fixed Income	-0.55	0.88	0.94	0.92	0.62	0.77	0.78	1.00			
US Equities	-0.38	0.89	0.86	0.87	0.94	0.96	0.32	0.71	1.00		
Developed Market Equities	0.04	0.75	0.63	0.65	0.85	0.81	0.13	0.39	0.86	1.00	
Emerging Market Equities	0.09	0.83	0.75	0.72	0.62	0.67	0.58	0.66	0.63	0.71	1.00

Traditional Asset Class Benchmark Assignments: Cash - BofA Merrill Lynch US Treasury Note (3 Mo.); Fixed Income - Barclays US Aggregate Index; US Equities - S&P 500® Index; Developed Market International Equities - MSCI EAFE; Emerging Market International Equities - MSCI Emerging Markets.

Source: FactSet Research Systems, Inc.

CLASS ACTION NOTICE: KINDER MORGAN ENERGY PARTNERS, L.P.

For those who have received notice regarding a pending class action against Kinder Morgan Energy Partners, L.P., we would like to inform you that, after thorough research and deliberation, the Investment Team estimates that the potential settlement amount quoted in the class action notice of approximately \$0.09 per share, not including any associated litigation fees or expenses, may not warrant the postage or hassle necessary to respond to the notice. If you would like any additional information, please feel free to contact the Investment Team to discuss the costs and benefits of responding to the notice.

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of the long-term correlations over the trailing ten-year period ended September 30th 2015 between the different categories included in our Hybrids portfolio, as well as traditional asset classes, such as Cash, Fixed Income, US Equities, and International Equities (i.e., Developed & Emerging Market Equities).

HYBRID PERFORMANCE EXPECTATIONS

Hybrid performance has been lackluster relative to the dramatic increase in the S&P 500[®] following the Great Recession, when fearful investors flocked to alternative investment strategies exhibiting downside protection, seeking diversification away from the dwindling value of equity portfolios.

Table III provides an overview of the underlying benchmark performance of the different categories included in our Hybrids portfolio, as well as those indexes representative of more traditional asset classes, such as Cash, Fixed Income, US Equities, and International Equities, during periods of market declines or elevated price

volatility. During each of these distinct periods of equity market drawdowns, different categories within Hybrids outperformed relative to US Equities, as measured by the performance of the S&P 500[®] Total Return Index. For example, during the 2015 Correction, increased concerns about declining global economic growth fueled a **-10.46%** decline in US Equities, while Hedge Fund Strategies and Utilities only fell **-1.09%** and **-2.01%**, providing over **930** and **840** basis points of downside protection, respectively. During the 2012 Decline, however, High-Yield & Alternative Fixed Income outperformed US Equities by over **700** basis points, while MLPs outperformed US Equities by over **1,200** basis points during the 2010 Correction. Even Commodities exhibited outperformance of over **670** basis relative to US Equities during the 2010 Correction, when precious metals (e.g., Gold and Silver) rallied in the aftermath of the May 6th “Flash Crash” and increased fears of global deflation.

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TABLE III: HYBRID & TRADITIONAL ASSETS TOTAL RETURN PERFORMANCE COMPARISON

Asset Class/ Category:	2015 Correction	2012 Decline	2011 Correction	2010 Correction	Great Recession
Hybrids					
Commodities	-16.59%	-11.27%	-20.56%	-8.12%	-38.87%
Hedge Fund Strategies	-1.09%	-3.11%	-8.97%	-2.67%	-19.18%
HY & Alt. Fixed Income	-3.58%	-2.49%	-11.58%	-3.86%	-30.11%
MLPs	-24.15%	-9.11%	-11.86%	-2.70%	-39.22%
REITs	-5.68%	-5.35%	-16.84%	-12.20%	-71.82%
Utilities	-2.01%	+1.94%	+0.67%	-6.72%	-41.20%
Cash	+0.01%	+0.02%	+0.04%	+0.03%	+3.26%
Fixed Income	+0.91%	+2.00%	+5.09%	+3.10%	+7.42%
US Equities	-10.46%	-9.57%	-16.65%	-14.88%	-54.50%
International Equities					
Developed Markets	-11.95%	-15.52%	-26.31%	-15.29%	-59.21%
Emerging Markets	-24.48%	-15.01%	-29.91%	-11.51%	-60.83%

Traditional Asset Class Benchmark Assignments: Cash - BofA Merrill Lynch US Treasury Note (3 Mo.); Fixed Income - Barclays US Aggregate Index; US Equities - S&P 500[®] Index; Developed Market International Equities - MSCI EAFE; Emerging Market International Equities - MSCI Emerging Markets.

Date Period Assignments: 2015 Correction = May 20th - August 24th; 2012 Decline = Apr. 2nd - Jun. 4th; 2011 Correction = May 2nd - Oct. 4th; 2010 Correction = Apr. 26th - Jul. 1st; Great Recession = Oct. 11th 2007 - Mar. 6th 2009.

Source: FactSet Research Systems, Inc.

ABOUT RINEHART

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Boutique Firm:

Being a boutique wealth management firm allows us the flexibility to provide more personalized service and offer unique investment solutions to clients in a Fee-Only environment.

Team Approach:

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As can be seen in Table III, Hedge Fund Strategies have proved relatively resilient during these market declines and corrections, which is why the Investment Team maintains an outsized allocation of 50% to Hedge Fund Strategies within the Hybrid Blended Index.

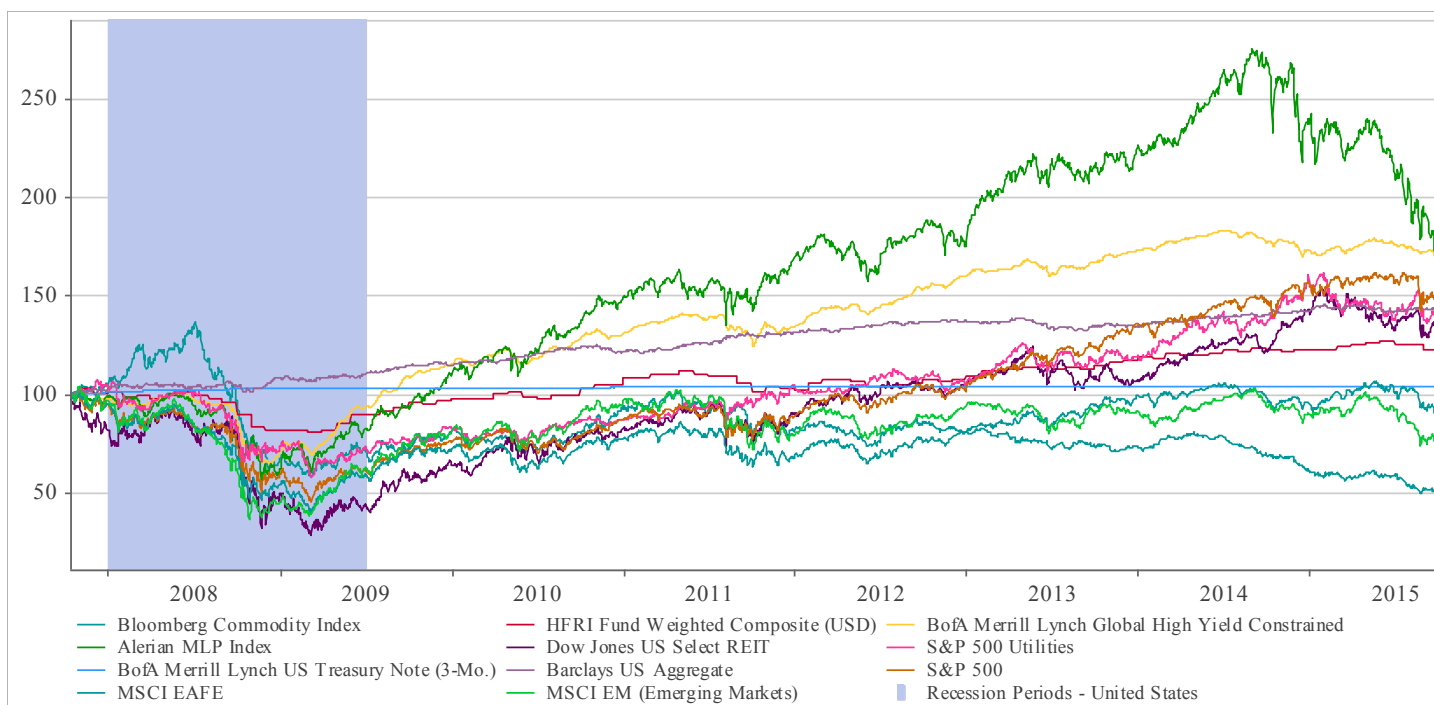
Most importantly, Table III highlights the difficulty in trying to predict relative outperformance across the different categories that constitute the Hybrid asset class, underscoring the significance of maintaining diversified exposure across these categories. Trying to time market performance across alternative investment strategies is just as hard and prone to error as trying to time asset allocation decisions across traditional asset classes, which is why the Investment Team continues to recommend a strategic and well-diversified allocation to Hybrids.

Below, Chart I illustrates how, since bottoming on March 6th 2009, the S&P 500[®] Total Return (orange line) has outperformed the majority of the underlying categories included in our Hybrid asset class, with the exception of High-Yield & Alternative Fixed Income and REITs. While the past six and a half years since the equity market bottom have included periods of both elevated and diminished price volatility, the bullish sentiment has, up until recently,

encouraged a “risk-on” environment. Questioning an allocation to an underperforming asset class in the face of such strong performance by riskier assets seems logical, but the recent return of increased volatility and eroding gains across equity markets may have investors revisiting the out-of-favor Hybrid asset class. As can be seen below in Chart I, the S&P 500[®] did not regain and close above its pre-recessionary peak, established on October 11th 2007, until March 26th 2012. Over that same time period, four of the six categories included in Hybrids had already earned incremental positive returns due to their ability to provide downside protection.

Despite the episodic periods of underperformance, the Investment Team continues to believe that a dedicated allocation to Hybrids is a prudent and essential component of a portfolio capable of helping investors to achieve long-term investment and financial planning goals through risk mitigation during periods of extreme and unexpected market volatility.

CHART I: HYBRID & TRADITIONAL ASSET CLASS PERFORMANCE COMPARISON



Source: FactSet Research Systems, Inc.

FINANCIAL ADVISORY OVERVIEW

THE FASTEST GROWING CRIME IN AMERICA - IDENTITY THEFT

they would have known about the fraud. Also the IRS never communicates via phone calls; they always correspond with written notices on IRS letterhead.

- **Destroy sensitive information before throwing it away** – It is important to shred your receipts, credit card offers, bank statements or any other sensitive information before throwing it away.
- **Keep a copy of all of your credit cards (both front and back)** – This will provide you with account numbers, expiration dates and telephone numbers in the event your wallet or purse is stolen, allowing you to alert your creditors immediately.
- **Consider electronic delivery of all bills and statements** – Stealing your mail is the first step in identity theft. Electronic delivery of all documents reduces the chances that your identity will be stolen and is a safer method of sending sensitive information.
- **Create strong password combinations for online accounts** – Creating strong password combinations will reduce the chances of becoming a victim to an online attack. Never use your birthday or address as a password for any online account.
- **Review your credit report** – Review your credit reports (there are three credit reporting agencies) for accuracy annually. You are entitled to one free copy of your credit report every year from each of the three national credit reporting bureaus. Items to look for include:
 - Is your personal information, such as your name and address correct? If your credit report lists an incorrect name or addresses where you have never lived, you could be the victim of identity fraud. A new name, address or other personal information could appear on your credit report if an identity thief has taken out new credit in your name – even if the new accounts are not yet listed on your credit report.
 - Are there unfamiliar credit accounts listed or is there an account that you opened delinquent? If an identity thief gains access to one of your existing credit accounts, they will likely forward the bills to a different address, allowing the theft

to go on longer.

- Are there inquiries listed on your account for which you did not apply? If so, a thief could have applied for credit in your name.
- If possible, sign up for a credit monitoring service that will alert you when changes are made to your credit report. Be sure to use a service that has a theft recovery specialist that will work with law enforcement and creditors to assist with cleaning up the theft. Not all credit monitoring services offer this benefit.

DEALING WITH IDENTITY THEFT

If you have been the victim of identity theft it is important that you act quickly to limit the damage. Steps that should be taken immediately include:

- **Notification** – Contact the companies where you know fraud occurred.
- **Fraud alert** – Place a fraud alert on your credit file. A fraud alert is a cautionary flag that will notify lenders that they should take special precautions to ensure your identity before extending credit. When you place a fraud alert with one of the three credit reporting agencies, they will notify the other two. You should receive a letter from each agency verifying that they have placed the alert on your file. A fraud alert can be placed at no charge and will last for 90 days and can be renewed for continuous 90 day periods.
- **Report identity theft to the Federal Trade Commission** – Notify the FTC of the fraud by completing an online complaint form. Make sure you print and save a copy of the FTC Identity Theft Affidavit.
- **File a report with local law enforcement** – Provide your local law enforcement with a copy of the FTC Identity Theft Affidavit, along with any additional information they may require. Be sure to obtain a copy of the police report.
- **Create an Identity Theft Report** – This is created by combining your affidavit with your police report and proves to businesses that someone stole your identity and allows you to begin to repair

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the damage.

The reality is that our information is everywhere and we have little control over who gets access to it or how they use it. Your personal information (which includes your full name, Social Security number, date of birth and address) can be stolen to open up new accounts, take out loans, access your bank or retirement accounts, steal tax refunds, or even seek medical services in your name. The smartest thing that you can do to protect yourself is to understand how identity theft occurs and how to deal with it immediately to limit the damage.

RESOURCES:

Federal Trade Commission
(www.consumer.ftc.gov)

Credit Report
(www.freecreditreport.com)

Identity Theft Protection
(www.zanderins.com)

“It is impossible to produce superior performance unless you do something different.”

John Templeton

Women, Wealth & Well Being Enrichment Series

Necessary Information For Your Financial Fitness

We would love to have you join us for our next seminar on November 5th.

- **Investments: Understanding Your Performance and Separating Emotion From Investing — 11/5**
- **The Dynamics of Relationships and How To Separate Them From Your Finances — 12/3**
- **Raising Smart Kids—Education Planning for Children & Grandchildren — 1/7**
- **Putting Your Money Where Your Values Are—Gifting and Charitable Giving — 2/4**
- **Planning For Your Legacy— Estate Planning — 3/3**

Event time: 5:30– 7:00 PM

521 East Morehead Street, Suite 580 Charlotte, NC 28202

Wine and appetizers will be served

RSVP to Cynthia Sims 704-374-0646 csims@rinehartwealthmanagement.com

AROUND RINEHART



FALL ENRICHMENT FORUM

RWM will be sponsoring the Mint Museum Auxilliary's Fall EnrichMINT Forum featuring design icon Jonathan Adler on October 13th. The forum is the Mint Museum Auxilliary's Room to Bloom Celebration premier kick-off fundraising event. Hosted at the Mint Museum Uptown, RWM enjoys being an annual sponsor for this important initiative to help raise money to support educational offerings for the community and to fund acquisitions for the Museum's permanent collection. With Mary Rinehart's mother serving as the first president of the Mint Auxiliary, this is an annual component of our philanthropic goals.

BIRD DREAMS & VERDANT THEMES

Wing Haven will host its annual Symposium October 22nd. President Sandy Carlson will be in attendance for this popular event featuring dynamic trailblazers in bird conservation and living floral design, RWM is proud to be a regular sponsor of Wing Haven to help continue the legacy of founders Elizabeth and Eddie Clarkson to inspire passion for all living things. All proceeds benefit Wing Haven Gardens and its outreach programs.



2nd ANNUAL "STOP BY, SAY 'HI', GRAB A PIE"

Due to the popularity of this event last year we want to get the word out early! Please reserve your Thanksgiving pie and stop in November 25th! We will have a pie waiting for



you as a thank you for allowing RWM to serve your wealth management needs. Don't forget to reserve your pie by emailing Cynthia at

csims@rinehartwealthmanagement.com.

RWM & NUVEEN DISCUSS MUNICIPAL BONDS



RWM has partnered with Nuveen Asset Management and is hosting an event at George's Brasserie October

7th from 5:00—7:00p.m. to explore the nuances of the municipal bond market which has outperformed recently with the market volatility despite concerns of interest rates rising. Municipal bond expert Eric Frey will explore his current views on the municipal bond market in a rising rate environment. Rinehart has hosted Eric in the past and he receives rave reviews. If interested in attending this always popular event, contact Cynthia Sims at csims@rinehartwealthmanagement.com.

IMPACTFUL ENRICHMENT SERIES AT RWM

Rinehart's Wealth Advisor Sandy Carlson, CFP®, CPA, CDFA™ is offering a series of workshops designed specifically for women focusing on critical and timely information for top financial fitness. Topics include separating emotion from investing, education planning for children and grandchildren, charitable giving and legacy planning to name a few. Wine and appetizers are served. Please email Cynthia at csims@rinehartwealthmanagement.com if you would like more information or to attend.



REMINDER: QUARTERLY REPORTS

Over the next few days, we will be assembling and mailing quarterly reports. Please keep an eye out for your envelope over the next couple of weeks.



Rinehart Wealth Management

Wealth management is our only business; therefore, our attention is undivided and our intentions are transparent.

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Information provided in this newsletter should not be considered or interpreted as advice for your particular financial situation. Please consult a professional advisor for advice regarding your specific financial needs.

CIRCULAR 230 NOTICE: To comply with requirements imposed by the United States Treasury Department, any information regarding any U.S. federal tax matters contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, as advice for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.

This newsletter is for discussion purposes only and represents the opinions of Rinehart Wealth Management.

Rinehart Wealth Management is a Registered Investment Advisor.